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**ClosetMaid® Unveils 27<sup>th</sup> Avenue: A Trend-Forward Collection that Elevates Its MasterSuite™ Closet System**

*New premium collection captures current design trends and colors*

**Ocala, FL – July 6, 2018** – ClosetMaid LLC (ClosetMaid), a wholly owned subsidiary of Griffon Corporation (NYSE: GFF), announced the addition of even more variety and sophistication to its custom MasterSuite® system by introducing 27<sup>th</sup> Avenue — a premium suite of textured wood styles, soft touch finishes, and hardware for even the most ambitious of high-end projects. Designed for the modern residence that requires upscale personalization, MasterSuite 27<sup>th</sup> Avenue includes an expanded selection of finishes for creating seamless transitions between design styles and architectural elements.

Reflective of current décor palettes and design trends, the 27<sup>th</sup> Avenue allows desirable organizational elements to be designed into any room, without compromising style or flow.

Calming, peaceful finishes define 27<sup>th</sup> Avenue. Three muted woodgrains, Washed White, Natural Blonde, and Modern Gray, are elegantly embossed to provide a tactile experience. New solid finishes, Timeless Taupe and Clean Slate, have a matte appearance that is sleek and soft to the touch. The modern, design-forward finishes can be mixed with each other to create unique, peaceful flows – element to element – in any interior.

The collection offers three premium door and drawer front styles to coordinate with multiple design preferences: Modern, Traditional 5-panel, and Shaker 5-Panel. New glass knobs and contemporary drawer pulls add a finishing touch to any MasterSuite system.

27<sup>th</sup> Avenue also includes two new island tops: a classic Calcutta Marble and a dramatic Black Alicante.

Customizable to hundreds of configurations and cut to any specification, MasterSuite transforms any living space into a masterpiece. Precision manufactured using 3/4" industrial grade engineered wood, the system's features span anywhere from soft-close, full-extension glide drawers to fitted jewelry trays and a full breadth of complementary accessories.

MasterSuite 27<sup>th</sup> Avenue is available now.

ClosetMaid MasterSuite meets the demanding needs of any residential or commercial application where maximizing storage space may be essential. The system can be floor-mounted or wall-mounted for superior installation and helps to promote healthier indoor air quality with its TSCA Title VI Compliance.

**About ClosetMaid**

ClosetMaid, founded in 1965, is a leading North American manufacturer and marketer of closet organization, home storage, and garage storage products, and sells to some of the largest home center retail chains, mass merchandisers, and direct-to-builder professional installers. Headquartered in Ocala, FL, ClosetMaid designs, manufactures and sells a comprehensive portfolio of wire and laminated shelving, containers, storage cabinets and other closet and home organization accessories.

### **About Griffon Corporation**

Griffon is a diversified management and holding company that conducts business through wholly owned subsidiaries. Griffon oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. Griffon provides direction and assistance to its subsidiaries about acquisition and growth opportunities as well as about divestitures. In order to further diversify, Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital.

Headquartered in New York, N.Y., the Company was founded in 1959 and is incorporated in Delaware. Griffon is listed on the New York Stock Exchanges and trades under the symbol GFF.

Griffon currently conducts its operations through two reportable segments:

- Home & Building Products consists of three companies, The AMES Companies, Inc. (“AMES”), Clopay Building Products Company, Inc. (“CBP”) and ClosetMaid LLC (ClosetMaid)
  - AMES, founded in 1774, is the leading U.S. manufacturer and a global provider of long-handled tools and landscaping products for homeowners and professionals.
  - CBP, since 1964, is a leading manufacturer and marketer of residential and commercial garage doors and sells to professional dealers and some of the largest home center retail chains in North America.
  - ClosetMaid, founded in 1965, is a leading North American manufacturer and marketer of closet organization, home storage, and garage storage products, and sells to some of the largest home center retail chains, mass merchandisers, and direct-to-builder professional installers.
- Telephonics Corporation, founded in 1933, is recognized globally as a leading provider of highly sophisticated intelligence, surveillance and communications solutions for defense, aerospace and commercial customers.

For more information on Griffon and its operating subsidiaries, please see the Company’s website at [www.griffon.com](http://www.griffon.com)

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